

Financial Statement Analysis - 2019-2020

For the year ended 31st March 2020

Particulars	2019-2020	2018-2019
Revenue	1000000	950000
Cost of Sales	(600000)	(580000)
Gross Profit	400000	370000
Operating Expenses	(250000)	(230000)
Operating Profit	150000	140000
Finance Income	20000	15000
Finance Costs	(10000)	(12000)
Profit Before Tax	160000	143000
Income Tax	(40000)	(35000)
Profit After Tax	120000	108000

The above table shows the financial performance of the company for the year ended 31st March 2020. The revenue has increased by 5% compared to the previous year, while the cost of sales has also increased by 2%. This has resulted in a 8% increase in the gross profit. Operating expenses have also increased by 9%, which has led to a 7% increase in the operating profit. Finance income has increased by 33%, while finance costs have decreased by 17%. This has resulted in a 19% increase in the profit before tax. After paying income tax, the profit after tax has increased by 11%.

