

Financial Statement Analysis - Balance Sheet
 The following table shows the balance sheet for the year 2010. The data is presented in millions of dollars.

Account	2010	2009
Assets		
Current Assets	1,200	1,100
Property, Plant, and Equipment	800	750
Intangible Assets	100	100
Other Assets	100	100
Total Assets	2,200	2,050
Liabilities and Equity		
Current Liabilities	500	450
Long-Term Debt	300	300
Other Liabilities	100	100
Total Liabilities	900	850
Common Stock	1,000	900
Retained Earnings	300	300
Total Equity	1,300	1,200
Total Liabilities and Equity	2,200	2,050

The balance sheet provides a snapshot of the company's financial position at a specific point in time. It shows the company's assets, liabilities, and equity. The total assets are equal to the total liabilities and equity, which is a fundamental accounting principle. The balance sheet is an essential tool for investors and analysts to assess the company's financial health and stability.

