

Financial Statement Analysis - 2019

For the year ended 31st December 2019

Particulars	2019	2018
Revenue	1000000	950000
Cost of Sales	(600000)	(580000)
Gross Profit	400000	370000
Operating Expenses	(250000)	(240000)
Operating Profit	150000	130000
Finance Income	20000	15000
Finance Costs	(10000)	(12000)
Profit Before Tax	160000	133000
Income Tax	(40000)	(33000)
Profit After Tax	120000	100000

The above table shows the financial performance of the company for the year ended 31st December 2019. The company has achieved a profit after tax of 120,000, which is an improvement on the 100,000 profit after tax for the year ended 31st December 2018. This is primarily due to an increase in revenue and a decrease in operating expenses.

